



Deferred Payment Option

Data Science

Who is it for?

If paying the total compensation upfront or paying in regular installments isn't possible for you, the Spiced Payment Option could enable you to enrol in the course and take the first steps in your new career. Spiced management decides on who will be invited to the Spiced Payment Option. Those accepted will be highly motivated and have a clear vision of what they want to do after Spiced. We also like students that apply early.

Who can apply?

Anyone can apply! Applicants will be interviewed extensively both face to face and via an online questionnaire. Additionally, to be accepted applicants will have to pass our prep course assignment comfortably.

What else?

Upon being accepted to the Spiced Payment Option you will be required to sign a separate Spiced Agreement on the Deferral of Tuition Fees and Instalment Payments. This document contains all the necessary administrative details and information regarding defaulted loans.

For the detailed breakdown, see the following page.

Spiced Payment Option At a Glance

Data Science compensation (incl. EUR 800 registration fee)	9.800,00 €
Regular installment option surcharge	300,00 €

Initial Payments Required

Tuition down-payment (due 14 days before starting)	2.100,00 €
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Key Information

Loan granted	8.000,00 €
Interest rate applied	5%
Monthly payment	470,00 €
Interest payment with final (18th) payment	488,20 €
Loan period	24 months
Repayments start after (from first cohort start)	7 months
Repayments end after (from first payment)	18 months
Number of monthly payments required	18

Berlin,
November 2019